

MONEY MATTERS BVI

PIGGY BANK PAGEANT 2022 RULES

1. ENTRIES:

- a. This Competition is open to students enrolled in Kindergarten to Grade 6 in the Territory of the Virgin Islands.
- b. Only one First Prize, Second Prize, and Third Prize winner will be announced in **EACH** of the following three (4) categories:
 - i. CATEGORY ONE – Kindergarten (*or equivalent grade*);
 - ii. CATEGORY TWO – Grade 1 and Grade 2 (*or equivalent grade*);
 - iii. CATEGORY THREE – Grade 3 and Grade 4 (*or equivalent grade*);
 - iv. CATEGORY FOUR – Grade 5 and Grade 6 (*or equivalent grade*).
- c. Limit - One entry per child.

2. THE PIGGY BANK:

- a. This year, children will have the option of creating their own piggy bank from plastic materials, OR decorating and accessorizing a basic MONEY MATTERS BVI bank.
- b. ORIGINAL BANK**
 - i. The main container used for the Bank here must have been recycled, and be a material i.e. plastic, cardboard, etc., which is safe for handling by children; glass is not acceptable.
 - ii. Maximum Bank size - 12" x 12" x 12".
 - iii. The Bank must have a place where money can be inserted, must be sturdy enough to hold money, and to be transported without falling apart.
- c. ACCESSORISED BANK**
 - i. Children who select this option will have a starter structure to create their Bank.
 - ii. Children should get creative, using foam, feathers, straws, pipe cleaners, plastics, shells, paper, rocks, fabric, and or any other safe crafty materials of choice to decorate and accessorize their Bank.
 - iii. When finished accessorizing, the maximum Bank size should be 12"x 12"x 12".
 - iv. The finished Bank must leave access for money to be inserted.
- d. Adults may provide supervisory assistance to the children, but the Bank must be the work of the child.

3. SUBMISSIONS:

- a. Entrants MUST submit three (3) photos to finlit@bvifsc.vg by midnight on the **Deadline – 1st March 2023**;
 - i. PHOTO 1 – to show the main “unaltered” recycled material or basic bank used to create the Bank;
 - ii. PHOTO 2 – to show the child in production process (both child and Bank in photo);

- iii. PHOTO 3 – to show the best angle of the completed Piggy Bank (both child and Bank in photo).

IMPORTANT NOTE: The child's full name and school name should be visible as part of photo 3.

4. JUDGING:

- a. Scoring Rubric will be out of 100 with each of the following having the potential to garner 10 points: Adherence to deadline, dimensions, materials, money slot requirement, photo submission requirements, creativity requirement, sturdiness/balance, functionality, visual appeal, neatness of work.
- b. One Judge from each participating Bank will review submissions and select winners. Any ties will be broken by the President of the BVI Bank Association.
- c. Winners will be announced on the MMBVI Facebook page during Financial Literacy Month – April 2022.

5. OTHER

- a. Voucher usage will be subject to the issuing bank's requirements.
- b. MONEY MATTERS BVI reserves the right to use any submission in the future, to promote saving/banking among children.

6. DISCLAIMER

- a. Neither the BVI Financial Services Commission, nor MONEY MATTERS BVI, nor any participating Bank, nor the BVI Bank Association accept liability for any loss or damage arising directly or indirectly from actions taken, or not taken or for anything incidental whatsoever in the preparation, production, submission, and participation in this Piggy Bank Pageant.